Case 18-29716-ABA Doc 20 Filed 12/11/18 Entered 12/12/18 09:51:45 Desc Main

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## UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1

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The Bank of New York Mellon FKA The Bank of New York, as Trustee for the ceritifcateholders of the CWABS, Inc., ASSET-BACKED CERTIFICATES, SERIES 2006-26

In Re:

Carol L. Parks,

Debtor.

Order Filed on December 11, 2018 by Clerk U.S. Bankruptcy Court

**District of New Jersey** 

Case No.: 18-29716 ABA

Adv. No.:

Hearing Date: 12/12/18 @ 9:00 a.m.

Judge: Andrew B. Altenburg Jr.

## ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO DEBTOR'S CHAPTER 13 PLAN

The relief set forth on the following pages, numbered two (2) through two (2) is hereby **ORDERED** 

DATED: December 11, 2018

Honorable Andrew B. Altenburg, Jr. United States Bankruptcy Court Page 2

Debtor: Carol L. Parks Case No.: 18-29716 ABA

Caption: ORDER RESOLVING SECURED CREDITOR'S OBJECTION TO

**DEBTOR'S CHAPTER 13 PLAN** 

This matter having been brought before the Court by KML Law Group, P.C., attorneys for Secured Creditor, The Bank of New York Mellon FKA The Bank of New York, as Trustee for the ceritifcateholders of the CWABS, Inc., ASSET-BACKED CERTIFICATES, SERIES 2006-26, holder of a mortgage on real property located at 1315 Clayton Road, Williamstown NJ 08094, Denise Carlon appearing, by way of objection to the confirmation of Debtor's Chapter 13 Plan, and this Court having considered the representations of attorneys for Secured Creditor and Lee Martin Perlman, Esquire, attorney for Debtor, Carol L. Parks, and for good cause having been shown;

It **ORDERED**, **ADJUDGED** and **DECREED** that Debtor shall obtain a loan modification by May 3, 2019, or as may be extended by modified plan; and

It is **FURTHER ORDERED**, **ADJUDGED and DECREED** that Debtor is to make payments in the amount of \$1,577.98 while the loan modification is pending; and

It is **FURTHER ORDERED**, **ADJUDGED and DECREED** that the Trustee shall not make disbursements on Secured Creditor's claim while the loan modification is pending; and

It is **FURTHER ORDERED**, **ADJUDGED** and **DECREED** that the Secured Creditor does not waive the right to the difference between the adequate protection payment amount and the regular payment amount in the event a loan modification is unsuccessful; and

It is **FURTHER ORDERED, ADJUDGED and DECREED** that if loan modification is unsuccessful, Debtor shall modify the plan to address Secured Creditor's pre-petition arrears, either by curing the arrears, selling the property, surrendering the subject property, or in a manner otherwise permitted by the code; and

It is **FURTHER ORDERED**, **ADJUDGED and DECREED** that Secured Creditor's objection to confirmation is hereby resolved.